

BINA PURI HOLDINGS BHD

(Company No. 207184-X)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017**

	3 months ended		Year ended	
	30-Jun-17	30-Jun-16	30-Jun-17	30-Jun-16
	RM'000	RM'000	RM'000	RM'000
Revenue	286,408	302,584	565,441	597,066
Cost of sales	(264,136)	(277,820)	(522,259)	(552,461)
Gross profit	22,272	24,764	43,182	44,605
Other operating income	2,895	1,961	6,865	5,952
Administrative expenses	(16,507)	(12,062)	(31,394)	(27,549)
	8,660	14,663	18,653	23,008
Share of results in associates	(1,109)	(739)	(2,921)	(2,143)
Finance costs	(5,177)	(4,043)	(10,107)	(8,437)
Profit before tax	2,374	9,881	5,625	12,428
Taxation	(892)	(3,300)	(2,023)	(4,117)
Profit for the period	1,482	6,581	3,602	8,311
Other comprehensive (loss)/income				
- Foreign currency translation	(749)	473	(669)	1,005
	733	7,054	2,933	9,316
Profit attributable to :				
Owners of the Company	190	902	816	1,714
Non-controlling interests	1,292	5,679	2,786	6,597
	1,482	6,581	3,602	8,311
Total comprehensive profit attributable to :				
Owners of the Company	(303)	1,380	361	2,884
Non-controlling interests	1,036	5,674	2,572	6,432
	733	7,054	2,933	9,316
Earnings per share (sen)				
- basic	0.07	0.39	0.32	0.73
- diluted	0.07	0.39	0.32	0.73

(The condensed consolidated comprehensive income statement should be read in conjunction with the audited financial statements for year ended 31 Dec 2016 and the accompanying explanatory notes attached to the interim financial statements)

BINA PURI HOLDINGS BHD

(Company No. 207184-X)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS AT 30 JUNE 2017

	30-Jun-17 RM'000 (Unaudited)	31-Dec-16 RM'000 (Audited)
Non-current assets		
Property, plant and equipment	179,782	190,968
Investment properties	205,112	205,112
Investment in associates	8,965	9,179
Other investments	4,001	4,001
Goodwill	14,585	14,585
Trade receivables	52,905	53,005
Deferred tax assets	113	113
Land held for development	8,820	8,679
Total non-current assets	474,283	485,642
Current assets		
Inventories	1,402	1,518
Property development cost	241,864	233,226
Gross amount due from contract customers	310,344	240,284
Trade and other receivables	614,773	661,354
Tax recoverable	1,126	837
Fixed deposits with licensed banks	12,054	12,036
Cash and bank balances	61,455	59,798
Total current assets	1,243,018	1,209,053
Current liabilities		
Gross amount due to contract customers	482	3,685
Trade and other payables	661,933	642,018
Hire purchase payables	4,324	5,316
Bank borrowings	447,586	438,121
Tax payable	12,427	17,103
Total current liabilities	1,126,752	1,106,243
	116,266	102,810
	590,549	588,452
Equity		
Share capital	136,695	121,437
Reserves	97,039	101,555
Shareholders' funds	233,734	222,992
Non-controlling interests	84,001	81,429
Total equity	317,735	304,421
Non-current liabilities		
Hire purchase payables	3,936	5,429
Bank borrowings	196,219	204,812
Trade payables	60,236	60,997
Deferred tax liabilities	12,423	12,793
Total non-current liabilities	272,814	284,031
	590,549	588,452
Net assets per share (RM)	0.8749	0.9181

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for year ended 31 Dec 2016 and the accompanying notes attached to the interim financial statements)

BINA PURI HOLDINGS BHD

(Company No. 207184-X)
Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017

	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Other capital reserves RM'000	Exchange reserve RM'000	Share option reserve RM'000	Distributable Retained earnings RM'000	Attributable to owners of the Company RM'000	Non-controlling interests RM'000	Total equity RM'000
At 1 January 2016	115,319	(404)	5,033	15,682	(8,153)	3,078	85,924	216,479	74,985	291,464
Total comprehensive income for the financial period	-	-	-	-	(923)	-	1,070	147	12,526	12,673
Changes in ownership interests in a subsidiary	-	-	-	-	-	-	-	-	(5,300)	(5,300)
Liquidation of subsidiaries	-	-	-	-	-	-	-	-	(782)	(782)
Issuance of ordinary shares	4,343	-	-	-	-	-	-	4,343	-	4,343
Exercise of employee share options	1,775	-	12	-	-	-	-	1,787	-	1,787
Disposals of treasury shares	-	404	-	-	-	-	-	404	-	404
Transaction costs of shares issue	-	-	(168)	-	-	-	-	(168)	-	(168)
Total transactions with owners	6,118	404	(156)	-	-	-	-	6,366	(6,082)	284
At 31 Dec 2016	121,437	-	4,877	15,682	(9,076)	3,078	86,994	222,992	81,429	304,421
Transfer to share capital	4,877	-	(4,877)	-	-	-	-	-	-	-
Total comprehensive income for the financial period	-	-	-	-	(455)	-	816	361	2,572	2,933
Issuance of ordinary shares	10,381	-	-	-	-	-	-	10,381	-	10,381
Total transactions with owners	10,381	-	-	-	-	-	-	10,381	-	10,381
At 30 June 2017	136,695	-	-	15,682	(9,531)	3,078	87,810	233,734	84,001	317,735

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for year ended 31 Dec 2016 and the accompanying notes attached to the interim financial statements)

BINA PURI HOLDINGS BHD
(Company No. 207184-X)

CONDENSED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017

	30-Jun-17 RM'000	30-Jun-16 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before taxation	5,625	12,428
Adjustments for:		
Depreciation	7,705	6,964
Interest expense	17,235	18,837
Interest income	(2,461)	(2,093)
(Gain)/ Loss on disposal of property, plant and equipment	(1,556)	(1,328)
Loss on disposal of investments	-	71
Property, plant and equipment written off	640	3
Share of results in associates	2,921	2,143
Unrealised loss on foreign exchange	(600)	(807)
	29,509	36,218
Net changes in current assets	(61,712)	122,009
Net changes in current liabilities	42,520	(109,671)
	10,317	48,556
Interest paid	(17,018)	(18,467)
Tax paid	(7,357)	(7,326)
Net Operating Cash Flows	(14,058)	22,763
 CASH FLOW FROM INVESTING ACTIVITIES:		
Interest received	2,461	2,093
Dividend received	400	-
Proceeds from disposal of property, plant and equipment	2,775	3,641
Purchase of property, plant and equipment	(3,598)	(10,181)
Release/(placement) of fixed deposits	-	(548)
Net Investing Cash Flows	2,038	(4,995)

**CONDENSED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017 (Continued)**

	30-Jun-17 RM'000	30-Jun-16 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown/(repayment) of bank borrowings	13,812	(39,731)
Hire purchase interests paid	(217)	(367)
Repayment of hire purchase obligations	(2,485)	(4,988)
Proceeds from issuance of shares shares	10,381	4,322
Net Financing Cash Flows	21,491	(40,764)
NET CHANGE IN CASH AND CASH EQUIVALENTS	9,471	(22,996)
EFFECT OF CHANGES IN EXCHANGE RATE	4,527	9,627
CASH AND CASH EQUIVALENTS AT BEGINNING OF BEGINNING OF THE FINANCIAL PERIOD	(12,120)	1,924
CASH AND CASH EQUIVALENTS AT END OF OF THE FINANCIAL PERIOD	1,878	(11,445)
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Fixed deposits with licensed banks	12,054	7,345
Less: fixed deposits pledged to licensed banks	(12,054)	(7,345)
	-	-
Cash and bank balances	61,455	48,342
Bank overdrafts	(59,577)	(59,787)
	1,878	(11,445)

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for year ended 31 Dec 2016 and the accompanying notes attached to the interim financial statements)

Bina Puri Holdings Bhd
(Company No. 207184-X)
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NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirement of FRS 134 : Interim Financial Reporting and paragraph 9.22 of the Main Marketing Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the Group's annual audited financial statements for the year ended 31 December 2016.

A2. Accounting policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2016.

The new / revised accounting standards, amendments to standards and interpretations that came to effect during the financial year do not have significant financial impact on the results of the Group.

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, MFRS.

The MFRSs Framework is mandatory for adoption by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities subject to the application of MFRS 141 *Agriculture* and/or MFRS 15 *Revenue from Contracts with Customers* ("Transitioning Entities"). The Transitioning Entities are given an option to defer the adoption of MFRSs Framework. Transitioning Entities also include those entities that consolidate or equity account or proportionately consolidate another entity that has chosen to continue to apply the FRSS framework for annual periods beginning on or after 1 January 2012.

Accordingly, the Group and the Company which are Transitioning Entities have chosen to defer the adoption of the MFRSs framework. As such, the Group and the Company will prepare their first MFRSs financial statements using the MFRSs framework for financial year ended 31 December 2018.

A3. Seasonal or cyclical factors

The business operations of the Group were not significantly affected by seasonal or cyclical factors.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flow

There were no significant unusual items that affect the assets, liabilities, equity, net income or cash flow during the quarter under review.

A5. Material Changes in estimates

There was no material changes in estimates of amounts reported in the prior interim periods of the current financial year or the previous financial period.

A6. Issuances, repurchases and repayments of debt and equity securities

There were no issuance and repayment of debts, share cancellations for the current financial period except for the Company issued 24,287,000 new ordinary shares at the issued price of price ranging from RM0.39 to RM0.50 per share.

A7. Dividend paid

There was no dividend paid in the current quarter.

A8. SEGMENTAL ANALYSIS

The Group's operations comprise the following business segments:

- (i) Construction
- (ii) Property investment and development
- (iii) Polyol manufacturing
- (iv) Quarry and ready mix concrete
- (v) Power supply

	Construction RM'000	Property investment and development RM'000	Quarry and readymix concrete RM'000	Power supply RM'000	Others RM'000	Group RM'000
30-Jun-17						
Revenue						
External customer	488,391	43,090	22,203	11,757	-	565,441
Inter-segment revenue	-		-		-	-
	<u>488,391</u>	<u>43,090</u>	<u>22,203</u>	<u>11,757</u>	<u>-</u>	<u>565,441</u>
Adjustments and eliminations						-
Consolidated revenue						<u>565,441</u>
Results						
Segment results	4,549	11,992	(3,300)	5,371	41	18,653
Adjustments and eliminations						-
						<u>18,653</u>
Share of results in associates	37		417	-	(3,375)	(2,921)
Finance costs	(3,523)	(4,318)	(356)	(1,910)		(10,107)
						-
Consolidated profit before taxation	<u>1,063</u>	<u>7,674</u>	<u>(3,239)</u>	<u>3,461</u>	<u>(3,334)</u>	<u>5,625</u>

A8. SEGMENTAL ANALYSIS (continued)

30-Jun-16	Construction	Property investment and development	Quarry and readymix concrete	Polyol	Power supply	Others	Group
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue							
External customer	509,185	39,640	40,243	185	7,813	-	597,066
Inter-segment revenue	-		12			-	12
	<u>509,185</u>	<u>39,640</u>	<u>40,255</u>	<u>185</u>	<u>7,813</u>	<u>-</u>	<u>597,078</u>
Adjustments and eliminations							(12)
Consolidated revenue							<u>597,066</u>
Results							
Segment results	4,969	17,474	(1,172)	(406)	3,770	22	24,657
Adjustments and eliminations							(1,649)
							<u>23,008</u>
Share of results in associates	(442)	345	977	-	-	(3,023)	(2,143)
Finance costs	(3,975)	(4,608)	(376)	(74)	(1,053)		(10,086)
Elimination							1,649
Consolidated profit before taxation	<u>552</u>	<u>13,211</u>	<u>(571)</u>	<u>(480)</u>	<u>2,717</u>	<u>(3,001)</u>	<u>12,428</u>

A9. Material events subsequent to the end of the period

In the opinion of the directors, there has not arisen in the interval between the end of the current quarter and the date of the announcement, any item, transaction or event of a material and unusual nature likely to affect substantially the result of the Group.

A10. Changes in the composition of the Group

There were no material changes in the composition of the Group during the period under review.

A11. Changes in contingent liabilities or contingent assets

The changes in contingent liabilities since 31 December 2016 were as follows:

	22-Aug-17	Changes	31-Dec-16
	RM'000	RM'000	RM'000
Corporate guarantees given to licensed banks for credit facilities granted to associates	158,726	(2,024)	160,750

A12. Capital commitments

Authorised capital commitments not recognised in the interim financial statements as at 30 June 2017 are as follows:

	30-Jun-17	31-Dec-16
	RM'000	RM'000
Approved and contracted for :		
- property, plant and equipment	-	-

B : Additional notes to Bursa Malaysia Securities Berhad listing requirements**B1. Review of performance**

The Group recorded revenue of RM565.40 million for the period ended 30 June 2017 as compared to the previous corresponding period of RM597.1 million.

The Group recorded a profit before tax of RM5.6 million for the period ended 30 June 2017 as compared to the previous corresponding period of RM12.4 million.

For the period ended 30 June 2017, the construction division recorded revenue of RM488.4 million and profit before tax of RM1.0 million as compared to the previous corresponding period of RM509.2 million and RM0.6 million respectively. The result was mainly attributable to progressive profit recognised from projects secured, which include Rapid Steam Cracker Complex and Main Control building and laboratory building and 2 Blocks of 23 storey office Building in Johor, Movenpick Hotel Resort in Terengganu, Pusat Pentadbiran Negeri Sabah in Kota Kinabalu, Sabah and Pan Borneo Highway in Sarawak, Melawati Mall in Kuala Lumpur and Malaysian Embassy in Moscow, Russia.

B1. Review of performance (continued)

The property division recorded revenue of RM43.1 million and profit before tax of RM8.0 million for the period ended 30 June 2017 as compared to the previous corresponding period of RM39.7 million and RM13.2 million respectively. This was mainly contributed from sales of development properties for The Opus at Jalan Tallala in Kuala Lumpur, Jesselton View and One Jesselton in Kota Kinabalu, and rental income from Main Place Mall.

The quarry and ready mix concrete division recorded revenue of RM22.2 million and loss before tax of RM3.2 million as compared to the previous corresponding period of RM40.3 million and RM0.5 million respectively.

The power supply division recorded revenue of RM11.8 million from the supply of electricity power to PT Perusahaan Listrik Negara (State Electricity Company owned by Indonesia government) and PLTM Bantaeng and profit before tax of RM3.5 million as compared to the previous corresponding period of RM7.8 million and RM2.7 million respectively. The improved performance was mainly contributed from the new diesel power plants supply contract secured and in operation and the mini hydro power plant with capacity of 4,200 KW in Sulawesi has commenced operation in June 2016.

The Group's share of results in associates was mainly from the 50% owned LATAR highway (Templer Interchange to Ijok Interchange) Concession Company. The revenue of the Concession Company for the period ended 30 June 2017 was RM31.0 million, however the results was affected by the finance costs incurred of RM30.0 million.

B2. Material changes in the quarterly results as compared with the immediate preceding quarter

During the quarter under review, the Group recorded revenue of RM286.4 million and profit before tax of RM2.3 million as compared to the immediate preceding quarter of RM279.0 million and RM3.3 million respectively.

B3. Prospects

The Group will continue to focus on and develop its major business segments, which are in construction and property development. The current value of contract works in progress for the construction of several projects which include civil work for Rapid Steam Cracker Complex and Main Control building and laboratory building and 2 Blocks of 23 storey office building in Johor, Movenpick Hotel Resort in Terengganu, Bonus Regional Sewerage Treatment in Kuala Lumpur, Melawati Mall in Gombak, Selangor, Pusat Pentadbiran Negeri Sabah in Kota Kinabalu, Sabah and Malaysian Embassy in Moscow, Russia approximately RM1.5 billion, which is expected to provide a steady stream of revenue for the Group over the next three (3) years.

For the property development business segment, we have started selling agricultural lands in Karak. The Group would continue with other developments projects in Klang Valley, Johor Bahru, Pahang and East Malaysia with an estimated projected gross development value of RM3 billion.

In addition to the above, the Group is currently exploring other business opportunities that would contribute more recurring income to the Group in the future.

B4. Profit forecast or profit guarantee

The Group did not issue any profit forecast or profit guarantee in the current quarter or in the prior financial year.

B5. Taxation

	3 months ended		Year ended	
	30-Jun-17	30-Jun-16	30-Jun-17	30-Jun-16
	RM'000	RM'000	RM'000	RM'000
Income tax				
- current year				
Malaysian income tax	685	2,603	1,550	3,120
Foreign income tax	618	879	868	1,187
- prior year				
Malaysian income tax	(135)	-	(28)	-
	1,168	3,482	2,390	4,307
Deferred taxation				
- current year	(276)	(182)	(136)	(190)
- prior year	-	-	(231)	-
	(276)	(182)	(367)	(190)
	892	3,300	2,023	4,117

B6. Status of corporate proposals

There were no pending corporate proposals except for:

- Our indirect subsidiary, PT Megapower Makmur Tbk was successfully listed on Indonesia Stock Exchange on 5 July 2017.
- The proposed private placement of up to 26,128,420 new shares, representing approximately ten percent (10%) of the enlarged issued and paid-up share capital of the Company. The proposal had been approved by Bursa Malaysia and shareholders of the Company on 26 October 2016 and 28 June 2016 respectively. As at 30 June 2017, the Company had successfully placed out 24,287,000 new Bina Puri Shares pursuant to the Private Placement, which raised cumulative gross proceeds of approximately RM10.39 million as detailed in the table below. The Company has utilised the proceeds in the following manner:

	Amount raised from the Private Placement (RM'000)	Amount utilised (RM'000)	Amount unutilised (RM'000)
Working capital requirements	8,374	8,374	-
Repayment of bank borrowings	1,940	1,940	-
Expenses in relation to the Private Placement	76	76	-
Total	10,390	10,390	-

The Group is looking into participating in a resort integrated development project in Pahang through a corporate proposal.

B7. Group borrowings and debt securities

The group borrowings as at 30 June 2017 were as follows:

	<----- 30 June 2017----->			31-Dec-16
	Repayable within next 12 months RM'000	Repayable after next 12 months RM'000	Total RM'000	Total RM'000
(i) Long term loans (secured)	26,756	185,481	212,237	222,321
(ii) Short term loans				
- secured	1,450	-	1,450	2,200
- unsecured	97,126		97,126	86,512
	98,576	-	98,576	88,712
(iii) Project financing (secured)	322,254	10,738	332,992	331,900
Total borrowings	447,586	196,219	643,805	642,933

The borrowings were denominated in the following currencies :-

	<----- 30 June 2017----->			31-Dec-16
	Secured RM'000	Unsecured RM'000	Total RM'000	Total RM'000
Ringgit Malaysia	477,186	97,126	574,312	564,181
United States Dollar	44,330	-	44,330	51,553
Indonesian Rupiah	9,163		9,163	10,455
Brunei Dollar	16,000	-	16,000	16,744
	546,679	97,126	643,805	642,933

B8. Changes in material litigation

1. EP Engineering Sdn. Bhd. ("EP") v Bina Puri Sdn Bhd ("BPSB") & Kris Heavy Engineering & Construction Sdn. Bhd. ("KH") (Arbitration)

Arbitration proceedings were instituted by EP against BPSB and KH for RM16,834,453 plus interest thereon for loss and damages suffered by reason of KH's repudiation of a subcontract which was awarded by KH to EP to construct the Chilled Water Loop System at the KLIA MAS Cargo Complex. BPSB denies the claim as there are no contract in existence between EP and BPSB. The alleged amount of loss and damage suffered was by reason of KH's repudiation of the aforementioned subcontract.

EP has closed its case in the Arbitration proceeding. Directions have been given by the Arbitrator to file written submissions.

Written Submissions have been filed by all Parties, pending decision of the award by the Arbitrator.

BPSB has also entered into a settlement agreement with EP wherein EP has agreed with BPSB not to enforce against BPSB any award, if any, which may be made by the arbitrator against BPSB. There is a more than average probability that the claim by EP against BPSB may be dismissed with cost.

2. Bina Puri Pakistan (Private) Limited (“BPPPL”) v National Highway Authority of Pakistan (“NHA”)

BPPPL had filed an application under Section 20 of the Arbitration Act, 1940 of Pakistan Court to refer the disputes out of the unlawful termination of the concession agreement by NHA to Arbitration.

The Court in Pakistan had directed the parties to proceed with arbitration where BPPPL has claimed Pakistani Rupee (PKR) 26,760,300,964 (RM950 million approximately based on PKR28.2 to RM1) from NHA as damages (including loss of profit), interest, cost and expenses.

The arbitration has been concluded, pending Oral Submissions before award to be delivered by the Arbitrator.

The estimated maximum exposure to liabilities is minimal as no counter-claim was filed by NHA against BPPPL. The exposure to liability would be in terms of cost and expenses incurred in bringing the matter to arbitration, including commitment to the contractors and consultants engaged, both local and in Pakistan.

According to BPPPL’s Solicitors, there is more than average probability that BPPPL has a strong case with a reasonable likelihood of success.

3. Keller (M) Sdn Bhd (“Keller”) v Ong Leong Chou & 3 Ors

Keller initiated court action against the Defendants (including Bina Puri Holdings Bhd (“BPHB”) as the 4th defendant) to claim for sub-structure related work done in respect of Melawati Mall Project and claimed against BPHB for sum of RM2.66 million.

BPHB denies the claim as there is no contract in existence between Keller and BPHB. The alleged amount of loss suffered was by reason of Keller’s subcontract with other Defendants. The trial commenced on 24 March 2016 and concluded on 28 September 2016. On 26 January 2017, the Court allowed Keller’s claim against the Defendants. In respect of the retention sum claimed by Keller against BPHB amounting to RM1,913,080.25, the Court dismissed this claim and found that there was no concluded contract but further ordered the claim for RM717,721.96 under the direct payment arrangement to be paid by BPHB to Keller despite payment had been made by BPHB to 3rd Defendant.

According to BPHB’s Solicitors, the Judge has erred in requiring BPHB to pay this sum first, amongst others, failed to appreciate that the direct payment arrangement is not a contract and is therefore not enforceable against BPHB. BPHB had paid the sum as ordered under protest, pending determination of the Appeal which is now fixed for further Case Management on 20 September 2017

4. View Esteem Sdn Bhd (“VESB”) v Bina Puri Holdings Bhd (“BPHB”) (“Arbitration”)

VESB initiated actions against BPHB for, amongst others, breach of contract, negligence, encroachment of neighbouring boundaries and loss of reputation at Kuala Lumpur High Court (“Court Proceedings”). BPHB has counterclaimed against VESB for sums remain unpaid under progress claim no.28 and all other sums for undervalued works, but it was subsequently stayed by the Court for reference to arbitration.

By notice of arbitration dated 31 July 2015, VESB commenced an arbitration proceeding which includes undetermined issues in the Court Proceedings.

Hearing is now fixed on 11 September 2017 and 14 September 2017.

B9. Breakdown of realised and unrealised profits or losses of the Group

	30-Jun-17 RM'000	31-Dec-16 RM'000
Total retained profits/(accumulated losses)		
- realised	112,122	106,476
- unrealised	78,708	78,025
	<u>190,830</u>	<u>184,501</u>
Total share of retained profits/ (accumulated losses) of associates:		
- realised	(38,993)	(36,072)
- unrealised	-	-
	<u>(38,993)</u>	<u>(36,072)</u>
Total share of accumulated losses of jointly controlled entity		
- realised	(3,402)	(3,402)
- unrealised	-	-
	<u>(3,402)</u>	<u>(3,402)</u>
Less: Consolidation adjustments	(60,625)	(58,033)
Total	<u>87,810</u>	<u>86,994</u>

B10. Dividend

No dividend has been declared for the financial period under review.

B11. Earnings per share

	3 months ended		Year ended	
	30-Jun-17 '000	30-Jun-16 '000	30-Jun-17 '000	30-Jun-16 '000
(a) Basic earnings per share				
Profit after taxation attributable to owners of the Company (RM)	190	902	816	1,714
Weighted average number of ordinary shares (Unit):	262,646	233,357	255,440	234,313
Basic earnings per share (sen)	0.07	0.39	0.32	0.73

(b) Diluted earnings per share

The diluted earnings per share for the current financial period is not disclosed as the potential ordinary shares arising from the exercise of options under the ESOS at fair value, has anti-dilutive effect.

B12. Audit report qualification

The financial statements of the Group for the year ended 31 December 2016 were not subject to any audit qualification.

B13. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with resolution of the Directors.